

CONSOLIDATED BALANCE SHEET  
Year 2009

Unit: VND			
Items	Code	Dec. 31st, 2009	Jan. 1st, 2009
ASSETS			
A . CURRENT ASSETS	100	1.816.970.470.259	2.086.101.843.499
I. Cash and cash equivalents	110	180.738.441.057	229.860.955.063
1. Cash	111	179.738.441.057	229.860.955.063
2. Cash equivalents	112	1.000.000.000	-
II. Short-term financial investments	120	839.106.756.299	1.149.587.542.151
1. Short-term investments	121	839.168.256.299	1.149.631.642.151
2. Provision for devaluation of short-term investments (*)	129	(61.500.000)	(44.100.000)
III. Short-term receivables	130	784.376.687.759	694.449.190.367
1. Trade accounts receivable	131	449.747.029.617	396.951.587.587
2. Advances to supplier	132	54.101.635.357	24.632.078.797
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	281.769.261.460	274.106.762.658
6. Provision for short-term bad receivables (*)	139	(1.241.238.675)	(1.241.238.675)
IV. Inventories	140	3.433.941.801	2.301.369.002
1. Inventories	141	3.433.941.801	2.301.369.002
2. Provision for devaluation of inventories (*)	149		-
V. Other current assets	150	9.314.643.343	9.902.786.916
1. Short-term prepaid expenses	151	304.249.291	171.613.860
2. VAT deductible	152	2.181.679.428	454.546
3. Tax and accounts receivable from State budget	154		-
4. Other current assets	158	6.828.714.624	9.730.718.510
B. LONG-TERM ASSETS	200	1.856.949.359.509	1.312.727.081.229
I. Long-term receivables	210	42.921.871.839	35.391.807.115
4. Other long-term receivables	218	42.921.871.839	35.391.807.115
5. Provision for long-term bad receivable (*)	219		-
II. Fixed assets	220	399.620.366.283	202.907.941.411
1. Tangible fixed assets	221	90.135.669.154	74.827.827.768
- Historical cost	222	173.760.304.186	148.595.800.985
- Accumulated depreciation (*)	223	(83.624.635.032)	(73.767.973.217)
2. Finance leases fixed assets	224		
- Historical cost	225		
- Accumulated depreciation (*)	226		
3. Intangible fixed assets	227	261.183.160.988	28.324.715.599
- Historical cost	228	273.413.288.945	36.320.883.148
- Accumulated depreciation (*)	229	(12.230.127.957)	(7.996.167.549)
4. Construction in progress expenses	230	48.301.536.141	99.755.398.044
III. Property Investment	240	7.655.042.500	7.655.042.500
- Historical cost	241	7.655.042.500	7.655.042.500
- Accumulated depreciation (*)	242		-
IV. Long-term financial investments	250	1.376.509.285.836	1.048.554.274.862
1. Investment in subsidiary company	251		-
2. Investment in joint venture	252	134.793.903.719	141.799.152.498
3. Other long-term investments	258	1.252.801.509.311	946.935.526.060
4. Provision for devaluation of long-term finance investment (*)	259	(11.086.127.194)	(40.180.403.696)
V. Other long-term assets	260	30.242.793.051	18.218.015.341
1. Long-term prepaid expenses	261	21.856.965.425	9.942.954.622
2. Deferred income tax assets	262		-
3. Insurance deposits	263	6.123.849.003	6.120.000.000
4. Others	268	2.261.978.623	2.155.060.719
TOTAL ASSETS	270	3.673.919.829.768	3.398.828.924.728

CAPITAL SOURCE	Code	Dec. 31st, 2009	Jan. 1st, 2009
<b>A. LIABILITIES</b>	300	<b>1.315.230.057.143</b>	<b>1.111.967.436.363</b>
<b>I. Current liabilities</b>	310	<b>397.794.298.314</b>	<b>296.324.653.810</b>
1. Short-term borrowing and debts	311	100.000.000.000	-
2. Trade accounts payable	312	234.587.255.568	191.060.389.417
3. Advances from customers	313	41.652.065.416	39.448.766.217
4. Taxes and liabilities to State budget	314	26.349.465.223	28.455.397.203
5. Payable to employees	315	(21.951.044.666)	(6.705.677.268)
6. Payable expenses	316		
7. Accounts payable-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	17.156.556.773	44.065.778.241
10. Provision for current liabilities	320		-
<b>II. Long-term liabilities</b>	330	<b>196.721.024</b>	<b>149.708.128</b>
3. Other long-term payables	333	154.800.000	131.800.000
6. Provision for unemployment benefit	336		
7. Provision for long-term liabilities	337		-
<b>III. Underwriting reserves</b>		<b>917.239.037.805</b>	<b>815.493.074.425</b>
1 - Premium provision	351	611.456.992.700	528.107.302.480
2 - Maths provision	352		-
3 - Claim provision	353	142.861.636.374	127.473.227.854
4 - Contingent provision	354	162.920.408.731	159.912.544.091
<b>B. OWNER'S EQUITY</b>	400	<b>2.262.857.992.198</b>	<b>2.191.675.929.409</b>
<b>I. Capital sources and funds</b>	410	<b>2.267.989.877.457</b>	<b>2.193.007.808.147</b>
1. Paid-in capital	411	755.000.000.000	755.000.000.000
2. Capital surplus	412	1.133.484.074.449	1.140.622.846.504
6. Foreign exchange difference	416		
7. Investment and development funds	417		
8. Financial reserve fund	418		-
9. Obligatory reserve fund	422	25.639.394.411	25.689.078.679
10. Other fund belong to owner's equity	419		90.541.599
11. Retained after-tax profit	420	335.143.489.777	258.102.963.749
12. Capital for construction work	421		-
<b>II. Budget sources</b>	430	<b>(5.131.885.259)</b>	<b>(1.331.878.738)</b>
1. Bonus and welfare funds	431	(5.131.885.259)	(1.331.878.738)
<b>C. MINORITIES INTEREST</b>	<b>500</b>	95.831.780.427	95.185.558.956
<b>TOTAL RESOURCES</b>	<b>440</b>	<b>3.673.919.829.768</b>	<b>3.398.828.924.728</b>

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

ITEMS	CODE	ACCUMULATION	QUARTER 3/2009
1	2	3	4
1. Premium income	1	2.012.044.884.358	491.668.496.018
2. Charges receive reinsurance	2		
3. Decreases	3	645.116.063.017	193.970.506.726
4. Increase (or Decrease) reserve charges, reserve mathematical	8	83.349.690.220	(48.057.281.242)
5. Receivables commissions ceded reinsurance	9	78.048.030.869	24.425.345.321
6. Other receivables from insurance activity	10	208.084.159	173.148.054
<b>7. Net premium</b>	<b>14</b>	<b>1.361.835.246.149</b>	<b>370.353.763.909</b>
8. Compensation insurance, pay insurance	15	1.160.682.827.161	315.067.356.965
9. Pay for receive compensation reinsurance, insurance payments	16		
10. Decreases	17	394.007.051.763	99.880.096.349
<b>11. Compensation under the responsibility</b>	<b>21</b>	<b>766.675.775.398</b>	<b>215.187.260.616</b>
12. More compensation from backup large fluctuations	22	38.000.000.000	38.000.000.000
13. Increase (or Decrease) compensation reserve	23	15.388.408.520	(36.504.849.061)
14. Extract large fluctuation reserve	24	41.007.864.640	8.930.939.679
15. Other spending on insurance activity	25	219.427.793.167	60.451.489.563
<b>16. Total spending on direct insurance activity</b>	<b>41</b>	<b>1.004.499.841.725</b>	<b>210.064.840.797</b>
<b>17. Gross profit business insurance</b>	<b>42</b>	<b>357.335.404.424</b>	<b>160.288.923.112</b>
18. Selling Expenses	43		
19. General and Administrative Expenses	44	410.996.618.502	124.414.337.996
<b>20. Net profit from insurance activity</b>	<b>45</b>	<b>(53.661.214.078)</b>	<b>35.874.585.116</b>
21. Financial Income	46	272.774.990.212	70.217.156.739
22. Financial Expenses	47	40.346.800.308	36.400.635.168
23. Profit from financial activities	51	232.428.189.904	33.816.521.571
24. Other Income	52	1.878.171.126	1.110.838.717
25. Other expenses	53	169.548.250	31.565.570
26. Other profit	54	1.708.622.876	1.079.273.147
27. Profit or loss in joint venture	55	25.605.735.277	11.192.906.182
<b>28. Total profit before tax</b>	<b>56</b>	<b>206.081.333.979</b>	<b>81.963.286.016</b>
30. Provision for ensure balanced	58		
32. Corporate income tax payable	60	21.502.546.979	8.993.394.770
<b>33. Profit after tax</b>	<b>61</b>	<b>184.578.787.000</b>	<b>72.969.891.246</b>
34. Benefits of minorities	62	5.750.568.242	1.070.207.824
<b>35. Profit after tax of the parent company's shareholders</b>	<b>63</b>	<b>178.828.218.758</b>	<b>71.899.683.422</b>
<b>34. Earning per share</b>	<b>70</b>		

CONSOLIDATED CASH FLOW STATEMENT

Year 2009 (Indirect method)

Unit: VND

Items	Code	Year 2009	Year 2008
1	2	3	4
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<i>1. Profit before tax</i>	<i>01</i>	<i>206.081.333.979</i>	<i>205.612.601.977</i>
<i>2. Adjustment in accounts</i>			
- Fixed assets depreciation	02	17.925.033.223	16.167.901.276
- Provisions	03	101.763.363.380	49.769.686.909
- Unrealized foreign exchange difference loss/gain	04	(13.472.063.722)	(19.106.452.359)
- Loss/gain from investment	05	(206.223.020.108)	(245.877.794.341)
- Interest expenses	06	6.846.115.555	
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>	<i>112.920.762.307</i>	<i>6.565.943.462</i>
- Changes in accounts receivable	09	(140.936.725.671)	(109.160.314.455)
- Changes in inventories	10	(1.132.572.799)	(464.613.033)
- Changes in trade payables (exclude interest payable, income tax payable)	11	163.626.777.916	173.150.217.889
- Changes in prepaid expenses	12	(12.057.497.674)	(1.020.963.513)
- Paid interest	13	(6.846.115.555)	
- Paid corporate income tax	14	(23.182.328.927)	(44.289.697.118)
- Other receivables	15	695.878.039.426	708.246.427.964
- Other payables	16	(850.518.485.262)	(804.694.571.289)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>	<b>(62.248.146.239)</b>	<b>(71.667.510.093)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
1. Cash paid for purchase of capital assets and other long-term assets	21	(215.469.079.762)	(41.910.638.697)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	432.154.130	127.149.943
3. Cash paid for lending or purchase debt tools of other companies	23	(2.510.442.990.864)	(2.491.832.712.646)
4. Withdrawal of lending or resale debt tools of other companies	24	2.476.345.125.040	2.400.727.876.037
5. Cash paid for joining capital in other companies	25	(152.086.478.000)	(466.957.322.060)
6. Withdrawal of capital in other companies	26	138.422.169.923	363.227.896.000
7. Cash received from interest, dividend and distributed profit	27	268.045.168.044	167.557.708.931
<b>Net cash used in investing activities</b>	<b>30</b>	<b>5.246.068.511</b>	<b>(69.060.042.492)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	161.000.000.000	
4. Cash paid to principal debt	34	(61.000.000.000)	
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(105.592.500.000)	(52.850.000.000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>	<b>(5.592.500.000)</b>	<b>(52.850.000.000)</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>	<b>(62.594.577.728)</b>	<b>(193.577.552.585)</b>
<b>Cash and cash equivalents at beginning of year (60)</b>	<b>70</b>	<b>229.860.955.063</b>	<b>404.332.055.089</b>
Influence of foreign exchange fluctuation	61	13.472.063.722	19.106.452.359
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>	<b>180.738.441.057</b>	<b>229.860.955.063</b>